



Sanlam and Allianz insurance companies in Ghana receive final no objection letter from the Regulator to merge

Dear Client,

We are pleased to announce that we have received a final no objection from the National Insurance Commission (NIC) for the merger between Sanlam Life Insurance Ghana LTD and Allianz Life Insurance Ghana LTD.

During this merger phase, nothing changes for you as our client. There will be no changes to your existing policies with us, and there is no need for you to do anything differently. We also want to emphasise that Sanlam and Allianz are both regulated by the NIC, which is mandated to guarantee that the client is protected at all times.

Thank you for the trust and confidence you have placed in us over the years. Our commitment to you remains unchanged and we will keep you informed of the progress with and any changes resulting from this merger.

About Sanlam and Allianz

Sanlam, the largest non-banking financial services Group in Africa, and Allianz, the No.1 global insurance brand since 2020, house a wealth of expertise and resources. This merger is expected to have a positive impact on the insurance industry in Ghana. The two companies' combined strengths should create considerable value for all stakeholders through greater economies of scale, shared knowledge, a broader geographic presence, larger combined market share, and a more diversified product offering.

Please refer to the *Frequently Asked Questions* document accompanying this letter for more information.

Live with Confidence.

Yours sincerely,

The Sanlam and Allianz Life Insurance Ghana team